

PUBLIC HEARING

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Tangent hereby adopts the budget for fiscal year 2017-2018 in the total of \$3,460,041.* This budget is now on file at 32166 Old Oak Drive in Tangent, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2017 for the following purposes:

General Fund		Street Fund	
Org. Unit/Program: Administrative	\$210,651	Org. Unit/Program: Administrative	\$352,610
Not Allocated: Contingency	<u>\$662,389</u>	Transfer Out	\$ 1,000
Total	\$873,040	Not Allocated: Contingency	<u>\$250,514</u>
Sewer Fund		SDC Fund	
Org. Unit/Program: Administrative	\$249,446	Org. Unit/Program: Administrative	\$ 80,872
Not Allocated: Contingency	<u>\$ 28,345</u>	Not Allocated: Contingency	<u>\$513,255</u>
Total	\$277,791	Total	\$594,129
Parks Fund		StormwaterFund	
Org. Unit/Program: Administrative	\$67,784	Org. Unit/Program: Administrative	\$ 15,388
Not Allocated: Contingency	<u>\$ 6,969</u>	Not Allocated: Contingency	<u>\$297,656</u>
Total	\$74,753	Total	\$313,044

TOTAL APPROPRIATIONS, All Funds	\$2,736,881
Total Unappropriated and Reserve Amounts, All Funds	<u>\$ 723,160</u>
TOTAL ADOPTED BUDGET	\$3,460,041 *
(*amounts with asterisks must match)	

The above resolution statements were approved and declared adopted on June 12, 2017.

X _____
City Manager, Georgia Edwards

X _____
Mayor, Loel Trulove

RESOURCES
General Fund
(Fund)

City of Tangent

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
1				1. Available cash on hand* (cash basis) or				1
2	\$ 349,861	\$ 571,692	\$ 573,400	2. Net working capital (accrual basis)	\$ 626,078	\$ 626,078		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 1,397	\$ 3,431	\$ 2,710	4. Interest	\$ 2,440	\$ 2,440		4
5				5. Transferred IN, from other funds				5
6				6 OTHER RESOURCES				6
7	\$ -			7 911 Revenues	\$ -			7
8	\$ 1,588	\$ 1,580	\$ 1,600	8 Cigarette Tax	\$ 1,600	\$ 1,600		8
9	\$ 3,302	\$ 15,043	\$ 57,000	9 School Excise Tax	\$ 18,000	\$ 18,000		9
10	\$ 17,166	\$ 17,212	\$ 16,900	10 Liquor Tax	\$ 20,000	\$ 20,000		10
11	\$ 114,965	\$ 120,188	\$ 104,000	11 Franchise Fees	\$ 104,000	\$ 130,000		11
12	\$ 18,319	\$ 19,639	\$ 20,640	12 Franchise Fee (Sewer & Stormwater Funds)	\$ 22,722	\$ 22,722		12
13	\$ 16,076	\$ 14,428	\$ 42,600	13 Building Permits - Linn County pass thru	\$ 22,500	\$ 22,500		13
14	\$ 5,359	\$ 4,772	\$ 7,500	14 Building Permit - City of Tangent	\$ 7,500	\$ 7,500		14
15	\$ 2,612	\$ 2,441	\$ 3,600	15 Building Permit Surcharge - pass thru	\$ 3,600	\$ 3,600		15
16	\$ 3,080	\$ 3,108	\$ 5,000	16 Land Use Fee - pass thru	\$ 5,000	\$ 5,000		16
17	\$ 178,038	\$ 1,897	\$ 600	17 Miscellaneous	\$ 600	\$ 600		17
18	\$ 16,124	\$ 6,883	\$ 30,800	18 Building Permit Plan Review Fee - pass thru	\$ 13,000	\$ 13,000		18
19	\$ -	\$ 1,000	\$ -	19 Grant Receipts	\$ -			19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	\$ 727,887	\$ 783,314	\$ 866,350	29. Total resources, except taxes to be levied	\$ 847,040	\$ 873,040	0	29
30				30. Taxes estimated to be received				30
31				31. Taxes collected in year levied				31
32	\$ 727,887	\$ 783,314	866350	32. TOTAL RESOURCES	\$ 847,040	\$ 873,040	0	32

FORM
LB-30

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

	Historical Data			REQUIREMENTS FOR: Administration	Budget For Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
PERSONNEL SERVICES								
1	\$ 58,526	\$ 63,491	\$ 67,452	1 Salary	\$ 70,031	\$ 70,031		1
2	\$ 12,454	\$ 16,512	\$ 16,682	2 Fringe Benefits	\$ 16,682	\$ 16,682		2
3	\$ 5,284	\$ 6,015	\$ 5,734	3 Taxes	\$ 5,953	\$ 5,953		3
4	\$ 76,263	\$ 86,018	\$ 89,868	4 TOTAL PERSONNEL SERVICES	\$ 92,666	\$ 92,666	\$ -	4
5				5 Total Full-Time Equivalent (FTE)				5
MATERIALS AND SERVICES								
7	\$ -	\$ -	\$ -	7 911 Fees				7
8	\$ 3,203	\$ 14,592	\$ 56,460	8 School Excise Tax	\$ 17,460	\$ 17,460		8
9	\$ 1,028	\$ 787	\$ 1,800	9 Advertising	\$ 1,800	\$ 1,800		9
10	\$ 3,979	\$ 5,632	\$ 6,153	10 Dues and Subscriptions	\$ 6,510	\$ 6,510		10
11	\$ 841	\$ 1,989	\$ 3,600	11 Equipment Maintenance	\$ 3,600	\$ 3,600		11
12	\$ 1,283	\$ 1,403	\$ 1,500	12 Facilities	\$ 1,500	\$ 1,500		12
13	\$ 4,560	\$ 4,202	\$ 7,640	13 Insurance	\$ 7,640	\$ 7,640		13
14	\$ 2,366	\$ 1,767	\$ 2,300	14 Postage, Printing, & Supplies	\$ 2,300	\$ 2,300		14
15	\$ 973	\$ 686	\$ 1,200	15 Travel	\$ 1,200	\$ 1,200		15
16	\$ 2,304	\$ 2,339	\$ 3,000	16 Professional Development	\$ 3,000	\$ 3,000		16
17	\$ 495	\$ 528	\$ 480	17 Telephone	\$ 480	\$ 480		17
18	\$ 20,697	\$ 37,174	\$ 25,170	18 Contracted Services - City Expense	\$ 28,395	\$ 28,395		18
19	\$ 34,742	\$ 26,606	\$ 97,000	19 Contracted Services - Pass thru, County	\$ 39,100	\$ 39,100		19
20	\$ 3,461	\$ 3,044	\$ 5,000	20 Contracted Services - Pass thru, Land Use Fees	\$ 5,000	\$ 5,000		20
21	\$ 79,932	\$ 100,749	\$ 211,303	21 TOTAL MATERIALS AND SERVICES	\$ 117,985	\$ 117,985	\$ -	21
CAPITAL OUTLAY								
19	\$ -	\$ -	\$ -					23
20			\$ 10,000	20 Flag Pole & Lights	\$ -			20
21		\$ 15,304		21 Pave Parking Lot at Bass Estates				21
22				22				22
23				23				23
24				24				24
25	\$ -	\$ 15,304	\$ 10,000	25 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	25
26	\$ 156,195	\$ 202,071	\$ 311,171	26 ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 210,651	\$ 210,651	\$ 0	26
REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS								
27	\$ 156,195	\$ 202,071	\$ 311,171	27 Administration	\$ 210,651	\$ 210,651		27
28				28				28
29				29				29
30				30				30
31	\$ 156,195	\$ 202,071	\$ 311,171	31 TOTAL ORG./PROG. REQUIREMENTS	\$ 210,651	\$ 210,651	\$ -	31

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General
(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION Administration	Budget For Next Year 2016/2017			
	Actual		Adopted Budget This Year 2015/2016		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013/2014	First Preceding Year 2014/2015						
				PERSONNEL SERVICES NOT ALLOCATED				
1				1				1
2				2				2
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3
4				Total Full-Time Equivalent (FTE)				4
				MATERIALS AND SERVICES NOT ALLOCATED				
5				5				5
6				6				6
7	0	0	0	7 TOTAL MATERIALS AND SERVICES	0	0	0	7
				CAPITAL OUTLAY NOT ALLOCATED				
8				8				8
9				9				9
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0	10
				DEBT SERVICE				
11				11				11
12				12				12
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13
				SPECIAL PAYMENTS				
14				14				14
15				15				15
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16
				INTERFUND TRANSFERS				
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22	0	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0	22
				OPERATING CONTINGENCY				
23			\$ 234,703	23 TOTAL OPERATING CONTINGENCY	\$ 254,703	\$ 254,703		23
24	0	0	\$ 320,476	24 Total Requirements Not Allocated	\$ 381,686	\$ 407,686		24
25	156,195	\$ 202,071	\$ 311,171	25 Total Org./Prog. Requirements	\$ 210,651	\$ 210,651		25
26	0		0	26 Reserved for future expenditure	0			26
27	571,692	\$ 581,243		27 Ending balance (prior years)				27
28			0	28 UNAPPROPRIATED ENDING FUND BALANCE				28
29	\$ 727,887	\$ 783,314	\$ 866,350	29 TOTAL REQUIREMENTS	\$ 847,040	\$ 873,040	\$ -	29

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Street Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
2	\$ 275,820	\$ 322,588	\$ 323,000	2. Working Capital (accrual basis)	\$ 383,524	\$ 383,524		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 1,073	\$ 1,945	\$ 1,580	4. Interest	\$ 1,490	\$ 1,490		4
5				5. Transferred IN, from other funds				5
6	\$ 89	\$ 9	\$ 125,110	6. Miscellaneous	\$ 110	\$ 110		6
7	\$ -		\$ 50,000	7. Grant Receipts	\$ 150,000	\$ 150,000		7
8	\$ 68,772	\$ 70,864	\$ 67,000	8. ODOT Street Apportionment	\$ 69,000	\$ 69,000		8
9	\$ 345,754	\$ 395,406	\$ 566,690	9. Total Resources, except taxes to be levied	\$ 604,124	\$ 604,124		9
12	\$ 345,754	\$ 395,406	\$ 566,690	12. TOTAL RESOURCES	\$ 604,124	\$ 604,124	\$ -	12
				REQUIREMENTS **				
13				13 Personnel Services:				13
14	\$ 10,730	\$ 11,640	\$ 12,366	14. Salary	\$ 14,006	\$ 14,006		14
15	\$ 2,286	\$ 3,029	\$ 3,058	15. Fringe Benefits	\$ 3,336	\$ 3,336		15
16	\$ 969	\$ 1,102	\$ 1,051	16. Taxes	\$ 1,191	\$ 1,191		16
17				17 Materials & Services:				17
18	\$ 188	\$ 144	\$ 330	18. Advertising	\$ 360	\$ 360		18
19	\$ 731	\$ 1,031	\$ 1,128	19. Dues & Subscriptions	\$ 1,302	\$ 1,302		19
20	\$ 97	\$ 927	\$ 1,660	20. Equipment Maintenance	\$ 1,720	\$ 1,720		20
21	\$ 1,311	\$ 1,632	\$ 1,575	21. Facilities	\$ 1,600	\$ 1,600		21
22	\$ 836	\$ 770	\$ 1,401	22. Insurance	\$ 1,528	\$ 1,528		22
23	\$ 358	\$ 265	\$ 330	23. Postage, Printing, & Supplies	\$ 360	\$ 360		23
24	\$ 179	\$ 126	\$ 220	24. Travel	\$ 240	\$ 240		24
25	\$ 422	\$ 432	\$ 550	25. Professional Development	\$ 600	\$ 600		25
26	\$ 91	\$ 99	\$ 88	26. Telephone	\$ 88	\$ 88		26
27	\$ 4,290	\$ 7,276	\$ 4,615	27. Contracted Services - City Expense	\$ 6,279	\$ 6,279		27
28	\$ -			28. Contracted Services - Grant Pass thru		\$ 100,000		28
29	\$ -	\$ 13,583	\$ 391,000	29. Capital Outlay	\$ 220,000	\$ 220,000		29
30	\$ -		\$ 146,318	30. Contingency	\$ 350,514	\$ 250,514		30
31	\$ 678	\$ 709	\$ 1,000	31. Transfer Out	\$ 1,000	\$ 1,000		31
32	\$ 322,588	\$ 352,641		32. Ending balance (prior years)				32
33				33 UNAPPROPRIATED ENDING FUND BALANCE				33
34	\$ 345,754	\$ 395,406	\$ 566,690	34 TOTAL REQUIREMENTS	\$ 604,124	\$ 604,124	\$ -	34

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Sewer Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 51,363	\$ 46,957	\$ 75,000	1 Working Capital (accrual basis)	\$ 70,000	\$ 70,000		1
2	\$ 327	\$ 283	\$ 410	2 Interest	\$ 360	\$ 360		2
3				3 Transferred IN, from other funds				3
4	\$ 184,065	\$ 188,366	\$ 194,505	4 Utility Income	\$ 204,551	\$ 204,551		4
5	\$ 356	\$ 2,109	\$ 1,500	5 Sewer Connect Fee	\$ 1,500	\$ 1,500		5
6	\$ -	\$ 35,194		6 FEMA Funds Received	\$ -	\$ -		6
7	\$ 1,567	\$ 1,050	\$ 1,200	7 TES Tax Turner	\$ 1,200	\$ 1,200		7
8	\$ 865	\$ 319	\$ 180	8 Miscellaneous	\$ 180	\$ 180		8
9	\$ 238,523	\$ 274,278	\$ 272,795	9 Total Resources, except taxes to be levied	\$ 277,791	\$ 277,791		9
10				10 Taxes collected in year levied				10
11	\$ 238,523	\$ 274,278	\$ 272,795	11 TOTAL RESOURCES	\$ 277,791	\$ 277,791	\$ -	11
				REQUIREMENTS **				
12	\$ 17,558	\$ 19,048	\$ 20,236	12 Salaries	\$ 22,176	\$ 22,176		12
13	\$ 3,712	\$ 4,941	\$ 5,005	13 Fringe Benefits	\$ 5,283	\$ 5,283		13
14	\$ 1,585	\$ 1,804	\$ 1,720	14 Taxes	\$ 1,885	\$ 1,885		14
15	\$ 308	\$ 236	\$ 540	15 Advertising	\$ 570	\$ 570		15
16	\$ 2,758	\$ 1,650	\$ 3,846	16 Dues & Subscriptions	\$ 4,062	\$ 4,062		16
17	\$ 38,251	\$ 47,098	\$ 66,080	17 Equipment Maintenance	\$ 56,140	\$ 76,140		17
18	\$ 1,296	\$ 1,407	\$ 1,750	18 Facilities	\$ 1,775	\$ 1,775		18
19	\$ 1,977	\$ 2,206	\$ 3,292	19 Insurance	\$ 3,419	\$ 3,419		19
20	\$ 1,563	\$ 1,374	\$ 2,040	20 Postage, Printing, & Supplies	\$ 2,070	\$ 2,070		20
21	\$ 284	\$ 206	\$ 360	21 Travel	\$ 380	\$ 380		21
22	\$ 691	\$ 702	\$ 900	22 Professional Development	\$ 950	\$ 950		22
23	\$ 146	\$ 158	\$ 144	23 Telephone	\$ 144	\$ 144		23
24	\$ 118,976	\$ 105,907	\$ 127,900	24 Contracted Services - City Expense	\$ 128,992	\$ 128,992		24
25	\$ 1,642	\$ 942	\$ 1,600	25 Uncollectible receivables (Bad Debt)	\$ 1,600	\$ 1,600		25
26	\$ 819	\$ -		26 FEMA Expenditures				26
27	\$ -	\$ 144	\$ 20,000	27 Capital Outlay				27
28	\$ -			28 Transfer Out (Sewer Reserve Fund)				28
29			\$ 17,382	29 Contingency	\$ 48,345	\$ 28,345		29
30	\$ 46,957	\$ 86,455		30 Ending balance (prior years)				30
31				31 UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 238,523	\$ 274,278	\$ 272,795	32 TOTAL REQUIREMENTS	\$ 277,791	\$ 277,791	\$ -	32

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

SDC Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 354,206	\$ 368,988	\$ 330,000	1. Working Capital (accrual basis)	\$ 532,998	\$ 532,998		1
2	\$ 1,590	\$ 2,223	\$ 1,550	2. Interest	\$ 2,080	\$ 2,080		2
3	\$ 16	\$ 3	\$ 30	3. Miscellaneous	\$ 30	\$ 30		3
4	\$ 5,682	\$ 3,099	\$ 1,270	4. Drainage Fee - SDC	\$ 1,270	\$ 1,270		4
5	\$ 1,315	\$ 6,574	\$ 6,574	5. Street Fee - SDC	\$ 6,574	\$ 6,574		5
6	\$ 3,239	\$ 16,195	\$ 16,195	6. Park Fee - SDC	\$ 16,195	\$ 16,195		6
7	\$ 6,996	\$ 34,982	\$ 34,982	7. Sewer Fee - SDC	\$ 34,982	\$ 34,982		7
8	\$ 373,044	\$ 432,064	\$ 390,601	8. Total Resources, except taxes to be levied	\$ 594,129	\$ 594,129	0	8
9				9. Taxes estimated to be received				9
10	\$ 373,044	\$ 432,064	\$ 390,601	10. TOTAL RESOURCES	\$ 594,129	594129	0	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 1,951	\$ 2,998	\$ 3,373	12 Salary	\$ 3,502	\$ 3,502		12
13	\$ 427	\$ 785	\$ 834	13 Fringe Benefits	\$ 834	\$ 834		13
14	\$ 176	\$ 284	\$ 286	14 Taxes	\$ 298	\$ 298		14
15				15 Materials & Services:				15
16	\$ 34	\$ 39	\$ 90	16 Advertising	\$ 90	\$ 90		16
17	\$ 139	\$ 287	\$ 308	17 Dues & Subscriptions	\$ 326	\$ 326		17
18	\$ 18	\$ 87	\$ 180	18 Equipment Maintenance	\$ 180	\$ 180		18
19	\$ 46	\$ 71	\$ 75	19 Facilities	\$ 75	\$ 75		19
20	\$ 152	\$ 140	\$ 382	20 Insurance	\$ 382	\$ 382		20
21	\$ 65	\$ 72	\$ 90	21 Postage, Printing, & Supplies	\$ 90	\$ 90		21
22	\$ 36	\$ 34	\$ 60	22 Travel	\$ 60	\$ 60		22
23	\$ 77	\$ 116	\$ 150	23 Professional Development	\$ 150	\$ 150		23
24	\$ 18	\$ 25	\$ 24	24 Telephone	\$ 24	\$ 24		24
25	\$ 698	\$ 936	\$ 1,259	25 Contracted Services - City Expense	\$ 1,420	\$ 1,420		25
26				26 Contracted Services - Grant Pass thru				26
27	\$ 219	\$ 63,212	\$ 22,015	27 Capital Outlay	\$ 73,443	\$ 73,443		27
28			\$ 361,475	28 Contingency	\$ 513,256	\$ 513,256		28
29			\$ -	29 Transfer Out	\$ -	\$ -		29
30	\$ 368,988	\$ 362,998		30 Ending balance (prior years)				30
31				31 UNAPPROPRIATED ENDING FUND BALANCE	\$ -			31
32	\$ 373,044	\$ 432,064	\$ 390,601	32. TOTAL REQUIREMENTS	\$ 594,129	\$ 594,130	0	32

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Parks Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 24,665	\$ 13,361	\$ 10,000	1. Working Capital (accrual basis)	\$ 6,687	6687		1
2				2. Previously levied taxes estimated to be received				2
3	\$ 97	\$ 80	\$ 50	3. Interest	\$ 30	30		3
4	\$ 214	\$ 27	\$ 40	4. Miscellaneous	\$ 40	40		4
5	\$ -		\$ 45,948	5. Grant Receipts	\$ 37,396	37396		5
6	\$ 28,445	\$ 28,548	\$ 28,685	6. Parks Fees	\$ 30,600	30600		6
7	\$ 53,421	\$ 42,016	\$ 84,723	7. Total Resources, except taxes to be levied	\$ 74,753	74753	0	7
8				8. Taxes estimated to be received				8
9				9. Taxes collected in year levied				9
10	\$ 53,421	\$ 42,016	\$ 84,723	10. TOTAL RESOURCES	\$ 74,753	\$ 74,753	0	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 5,236	\$ 4,503	\$ 5,017	12 Salary	\$ 3,502	\$ 3,502		12
13	\$ 1,024	\$ 1,140	\$ 1,112	13 Fringe Benefits	\$ 834	\$ 834		13
14	\$ 468	\$ 425	\$ 427	14 Taxes	\$ 298	\$ 298		14
15				15 Materials & Services:				15
16	\$ 86	\$ 52	\$ 120	16 Advertising	\$ 90	\$ 90		16
17	\$ 324	\$ 364	\$ 410	17 Dues & Subscriptions	\$ 326	\$ 326		17
18	\$ 9,736	\$ 2,463	\$ 740	18 Equipment Maintenance	\$ 180	\$ 180		18
19	\$ 524	\$ 435	\$ 100	19 Facilities	\$ 1,075	\$ 1,075		19
20	\$ 380	\$ 350	\$ 509	20 Insurance	\$ 382	\$ 382		20
21	\$ 1,239	\$ 1,073	\$ 1,620	21 Postage, Printing, & Supplies	\$ 1,590	\$ 1,590		21
22	\$ 76	\$ 46	\$ 80	22 Travel	\$ 60	\$ 60		22
23	\$ 192	\$ 155	\$ 200	23 Professional Development	\$ 150	\$ 150		23
24	\$ 40	\$ 35	\$ 32	24 Telephone	\$ 32	\$ 32		24
25	\$ 20,597	\$ 16,488	\$ 20,293	25 Contracted Services - City Expense	\$ 21,719	\$ 21,719		25
26	\$ 139		\$ 150	26 Uncollectable receivables - Bad Debt	\$ 150	\$ 150		26
27	\$ -	\$ 3,345	\$ 45,948	27 Capital Outlay	\$ 37,396	\$ 37,396		27
28	\$ -		\$ 7,965	28 Contingency	\$ 6,970	\$ 6,970		28
29	\$ -			29 Transfer Out	\$ -	\$ -		29
30	\$ 13,361	\$ 11,142		30. Ending balance (prior years)				30
31				31. UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 53,422	\$ 42,016	\$ 84,723	32. TOTAL REQUIREMENTS	\$ 74,753	\$ 74,754	0	32

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**
Stormwater Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 103,450	\$ 134,193	\$ 153,000	1. Working Capital (accrual basis)	\$ 230,569	\$ 230,569		1
2				2. Previously levied taxes estimated to be received				2
3	\$ 405	\$ 809	\$ 750	3. Interest	\$ 900	\$ 900		3
4	\$ 202	\$ 25	\$ 40	4. Miscellaneous	\$ 40	\$ 40		4
5	\$ 43,213	\$ 54,995	\$ 64,695	5. Utility Income	\$ 81,535	\$ 81,535		5
6	\$ 147,270	\$ 190,022	\$ 218,485	6. Total Resources, except taxes to be levied.	\$ 313,044	\$ 313,044	0	6
7				7. Taxes estimated to be received				7
8				8. Taxes collected in year levied				8
9	\$ 147,270	\$ 190,022	\$ 218,485	9. TOTAL RESOURCES	\$ 313,044	\$ 313,044	0	9
				REQUIREMENTS **				
10				10 Personnel Services:				10
11	\$ 3,902	\$ 4,233	\$ 4,497	11 Salary	\$ 3,502	\$ 3,502		11
12	\$ 823	\$ 1,097	\$ 1,112	12 Fringe Benefits	\$ 834	\$ 834		12
13	\$ 352	\$ 401	\$ 383	13 Taxes	\$ 298	\$ 298		13
14				14 Materials & Services:				14
15	\$ 68	\$ 53	\$ 120	15 Advertising	\$ 90	\$ 90		15
16	\$ 261	\$ 362	\$ 410	16 Dues & Subscriptions	\$ 326	\$ 326		16
17	\$ 35	\$ 90	\$ 240	17 Equipment Maintenance	\$ 180	\$ 180		17
18	\$ 77	\$ 92	\$ 100	18 Facilities	\$ 75	\$ 75		18
19	\$ 304	\$ 280	\$ 509	19 Insurance	\$ 382	\$ 382		19
20	\$ 1,104	\$ 1,037	\$ 1,620	20 Postage, Printing, & Supplies	\$ 1,590	\$ 1,590		20
21	\$ 62	\$ 46	\$ 80	21 Travel	\$ 60	\$ 60		21
22	\$ 154	\$ 155	\$ 200	22 Professional Development	\$ 150	\$ 150		22
23	\$ 32	\$ 35	\$ 32	23 Telephone	\$ 32	\$ 32		23
24	\$ 5,767	\$ 7,226	\$ 7,978	24 Contracted Services - City Expense	\$ 7,720	\$ 7,720		24
25	\$ 136		\$ 150	25 Uncollectable receivables - Bad Debt	\$ 150	\$ 150		25
26	\$ -	\$ 32		26 Capital Outlay				26
27	\$ -		\$ 201,054	27 Contingency	\$ 297,656	\$ 297,656		27
28				28 Transfer Out				28
29	\$ 134,193	\$ 174,883		29 Ending balance (prior years)				29
30				30. UNAPPROPRIATED ENDING FUND BALANCE				30
31	\$ 147,270	\$ 190,022	\$ 218,485	31. TOTAL REQUIREMENTS	\$ 313,044	\$ 313,044	0	31

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:
To provide for the replacement of materials for the function of the sewer operations including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: 2019

Sewer Reserve Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 591,236	\$ 618,808	\$ 633,000	2. Working Capital (accrual basis)	\$ 688,426	688426		2
3	\$ 2,412	\$ 3,576	\$ 2,930	3. Interest	\$ 2,680	2680		3
4				4. Transferred IN, from other funds				4
5	\$ 25,160	\$ 25,272	\$ 25,488	5. Utility Income	\$ 26,016	26016		5
6				6				6
7				7				7
8	\$ 618,808	\$ 647,656	\$ 661,418	8. Total Resources, except taxes to be levied	\$ 717,122	717122	0	8
9				9. Taxes estimated to be received				9
10				10. Taxes collected in year levied				10
11	\$ 618,808	\$ 647,656	\$ 661,418	11. TOTAL RESOURCES	\$ 717,122	717122	0	11
				REQUIREMENTS**				
12		112		12. Uncollectable receivables				12
13				13. Ending balance (prior years)				13
14	\$ 618,808	\$ 647,544	\$ 661,418	14. RESERVED FOR FUTURE EXPENDITURE	\$ 717,122	717122	0	14
15	\$ 618,808	\$ 647,656	\$ 661,418	15. TOTAL REQUIREMENTS	\$ 717,122	717122	0	15

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
2009-02 on May 11, 2009 for the following specified purpose:
To provide for sidewalks, bike and pedestrian paths per ORS 294.525

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Street Reserve Fund

Year this reserve fund will be reviewed to be continued or abolished:
Date can not be more than 10 years after establishment.
Review Year: 2019

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 2,853	\$ 3,538	\$ 3,550	2. Working Capital (accrual basis)	\$ 5,018	5018		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 7	\$ 20	\$ 20	4. Interest	\$ 20	20		4
5	\$ 678	\$ 709	\$ 1,000	5. Transferred IN, from other funds	\$ 1,000	1000		5
6				6				6
7				7				7
8				8				8
9	\$ 3,538	\$ 4,267	\$ 4,570	9. Total Resources, except taxes to be levied	\$ 6,038	6038	0	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	\$ 3,538	\$ 4,267	\$ 4,570	12. TOTAL RESOURCES	\$ 6,038	6038	0	12
				REQUIREMENTS**				
13				13				13
14				14				14
15				15. Ending balance (prior years)				15
16	\$ 3,538	\$ 4,267	\$ 4,570	16. RESERVED FOR FUTURE EXPENDITURE	\$ 6,038	6038	0	16
17	\$ 3,538	\$ 4,267	\$ 4,570	17. TOTAL REQUIREMENTS	\$ 6,038	6038	0	17

NOTICE OF BUDGET HEARING

A public meeting of the Tangent City Council will be held on June 12, 2017 at 7:00 pm at Tangent City Hall, 32166 Old Oak Drive, Tangent, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Tangent Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 32166 Old Oak Drive, between the hours of 9:00 a.m. and 4:00 p.m. or online at www.cityoftangent.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Bev Manfredo

Telephone: 541-928-1020

Email: bev@cityoftangent.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	2,080,125	2,100,950	2,543,300
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	547,692	646,234	626,745
Federal, State and all Other Grants, Gifts, Allocations and Donations	125,850	181,448	277,996
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	709	1,000	1,000
All Other Resources Except Current Year Property Taxes	14,647	136,000	11,000
Current Year Property Taxes Estimated to be Received	2,769,023	3,065,632	3,460,041
Total Resources			

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	143,448	150,345	154,445
Materials and Services	308,073	469,963	491,470
Capital Outlay	95,620	488,963	330,839
Debt Service	0	0	0
Interfund Transfers	709	1,000	1,000
Contingencies	1,569,362	968,897	1,351,441
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	651,811	986,464	1,130,846
Total Requirements	2,769,023	3,065,632	3,460,041

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administration	143,448	150,345	154,445
FTE	2.50	2.25	2.25
Not Allocated to Organizational Unit or Program	0	0	0
FTE 0	0	0	0
Total Requirements	143,451	150,347	154,447
Total FTE	2.50	2.25	2.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

None

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy (rate limit \$0.00 per \$1,000)			
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0