

A public meeting of the Tangent City Council will be held on June 8, 2020 at 7:00 pm at Tangent City Hall, 32166 Old Oak Drive, Tangent, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Tangent Budget Committee. However, due to restrictions on social distancing the meeting can be attended via ZOOM, which the City encourages. Instructions on how to access ZOOM can be found at www.cityoftangent.org. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 32166 Old Oak Drive, between the hours of 8:00 a.m. and 11:00 a.m. each Monday or online at www.cityoftangent.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	\$2,848,289	\$2,662,000	\$2,663,600
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$667,174	\$714,621	\$747,104
Federal, State & all Other Grants, Gifts, Allocations & Donations	\$165,565	\$119,600	\$133,600
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$911	\$53,500	\$41,500
All Other Resources Except Current Year Property Taxes	\$74,504	\$53,200	\$53,700
Current Year Property Taxes Estimated to be Received	\$0	\$0	\$0
Total Resources	\$3,756,443	\$3,602,921	\$3,639,504

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$164,866	\$173,438	\$198,053
Materials and Services	\$354,725	\$534,289	\$541,259
Capital Outlay	\$353,920	\$115,000	\$125,979
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$911	\$53,500	\$41,500
Contingencies	\$0	\$635,042	\$1,960,032
Special Payments	\$0	\$0	\$0
Unappropriated Ending Balance and Reserved for Future Expenditure	\$2,882,021	\$2,091,652	\$772,681
Total Requirements	\$3,756,443	\$3,602,921	\$3,639,504

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administration	\$164,866	\$173,438	\$198,053
FTE	2.25	2.00	2.30
Total Requirements	\$164,866	\$173,438	\$198,053
Total FTE	2.25	2.00	2.30

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit _____ per \$1,000)	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

**FORM
LB-20**

**RESOURCES
General Fund
(Fund)**

City of Tangent

Historical Data				RESOURCE DESCRIPTION	Budget for Next Year 2020/2021			
Actual		Adopted Budget This Year 2019/2020	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2017/2018	First Preceding Year 2018/2019							
1				1. Available cash on hand* (cash basis) or				1
2	\$ 655,268	\$ 740,657	\$ 830,000	2. Net working capital (accrual basis)	\$ 830,000	\$ 830,000		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 10,674	\$ 18,177	\$ 15,600	4. Interest	\$ 14,915	\$ 14,915		4
5				5. Transferred IN, from other funds				5
6				6 OTHER RESOURCES				6
7				7 911 Revenues				7
8	\$ 1,504	\$ 1,433	\$ 1,600	8 Cigarette Tax	\$ 1,600	\$ 1,600		8
9	\$ 12,840	\$ 9,850	\$ 27,600	9 School Excise Tax	\$ 30,000	\$ 30,000		9
10	\$ 19,502	\$ 20,786	\$ 20,000	10 Liquor Tax	\$ 21,000	\$ 21,000		10
11	\$ 162,376	\$ 163,762	\$ 160,000	11 Franchise Fees	\$ 163,000	\$ 163,000		11
12	\$ 23,252	\$ 23,768	\$ 25,000	12 Franchise Fee (Sewer & Stormwater Funds)	\$ 24,407	\$ 23,914		12
13	\$ 15,685	\$ 29,682	\$ 27,900	13 Building Permits - Linn County pass thru	\$ 39,750	\$ 39,750		13
14	\$ 5,190	\$ 9,888	\$ 9,300	14 Building Permit - City of Tangent	\$ 13,250	\$ 13,250		14
15	\$ 2,479	\$ 4,742	\$ 4,400	15 Building Permit Surcharge - pass thru	\$ 6,360	\$ 6,360		15
16	\$ 6,522	\$ 8,466	\$ 15,000	16 Land Use Fee - pass thru	\$ 15,000	\$ 15,000		16
17	\$ 190	\$ 62	\$ 720	17 Miscellaneous	\$ 756	\$ 756		17
18	\$ 14,671	\$ 23,170	\$ 19,500	18 Building Permit Plan Review Fee - pass thru	\$ 25,000	\$ 25,000		18
19	\$ 1,000	\$ -		19 Grant Receipts	\$ -			19
20	\$ 15,291	\$ 14,841	\$ 18,000	20 Marijuana Revenue Sharing	\$ 18,000	\$ 18,000		20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	\$ 946,444	\$ 1,069,284	\$ 1,174,620	29. Total resources, except taxes to be levied	\$ 1,203,038	\$ 1,202,545	\$ -	29
30				30. Taxes estimated to be received				30
31				31. Taxes collected in year levied				31
32	\$ 946,444	\$ 1,069,284	\$ 1,174,620	32. TOTAL RESOURCES	\$ 1,203,038	\$ 1,202,545	\$ -	32

FORM
LB-30

**REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

General Fund

	Historical Data			REQUIREMENTS FOR: Administration	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
PERSONNEL SERVICES								
1	\$ 66,909	\$ 66,151	\$ 70,217	1 Salary	\$ 83,740	\$ 83,740		1
2	\$ 26,439	\$ 25,906	\$ 25,920	2 Fringe Benefits	\$ 30,240	\$ 30,240		2
3	\$ 6,973	\$ 6,862	\$ 7,927	3 Taxes	\$ 10,793	\$ 10,793		3
4	\$ 100,321	\$ 98,919	\$ 104,064	4 TOTAL PERSONNEL SERVICES	\$ 124,773	\$ 124,773	\$ -	4
5				5 Total Full-Time Equivalent (FTE)				5
MATERIALS AND SERVICES								
7	\$ -	\$ -	\$ -	7 911 Fees	\$ -			7
8	\$ 22,261	\$ 1,416	\$ 26,800	8 School Excise Tax	\$ 29,100	\$ 29,100		8
9	\$ 764	\$ 616	\$ 1,800	9 Advertising	\$ 1,890	\$ 1,890		9
10	\$ 2,588	\$ 4,488	\$ 4,200	10 Dues and Subscriptions	\$ 4,395	\$ 4,395		10
11	\$ 15	\$ 128	\$ 15,100	11 Equipment Maintenance	\$ 8,505	\$ 8,505		11
12	\$ 1,449	\$ 1,380	\$ 1,620	12 Facilities	\$ 1,890	\$ 1,890		12
13	\$ 5,227	\$ 4,432	\$ 7,884	13 Insurance	\$ 8,278	\$ 8,278		13
14	\$ 1,748	\$ 4,243	\$ 3,700	14 Postage, Printing, & Supplies	\$ 6,155	\$ 6,155		14
15	\$ 648	\$ 671	\$ 1,200	15 Travel	\$ 1,260	\$ 1,260		15
16	\$ 2,548	\$ 2,460	\$ 4,500	16 Professional Development	\$ 4,725	\$ 4,725		16
17	\$ 483	\$ 448	\$ 540	17 Telephone	\$ 832	\$ 832		17
18	\$ 21,077	\$ 23,098	\$ 83,100	18 Contracted Services - City Expense	\$ 37,863	\$ 37,863		18
19	\$ 33,083	\$ 57,825	\$ 39,100	19 Contracted Services - Pass thru, County	\$ 71,110	\$ 71,110		19
20	\$ 9,510	\$ 9,471	\$ 15,000	20 Contracted Services - Pass thru, Land Use Fees	\$ 15,000	\$ 15,000		20
21	\$ 101,401	\$ 110,676	\$ 204,544	21 TOTAL MATERIALS AND SERVICES	\$ 191,003	\$ 191,003	\$ -	21
CAPITAL OUTLAY								
19		\$ -	\$ -					23
20	\$ 4,065	\$ -	\$ -	20 Tuff Shed	\$ -			20
21				21 Trees		\$ 10,979		21
22				22				22
23				23				23
24				24				24
25	\$ 4,065	\$ -	\$ -	25 TOTAL CAPITAL OUTLAY	\$ -	\$ 10,979	\$ -	25
26	\$ 205,787	\$ 209,595	\$ 308,608	26 ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 315,776	\$ 326,755	\$ 0	26
REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS								
27	\$ 205,787	\$ 209,595	\$ 308,608	27 Administration	\$ 315,776	\$ 326,755		27
28				28				28
29				29				29
30				30				30
31	\$ 205,787	\$ 209,595	\$ 308,608	31 TOTAL ORG./PROG. REQUIREMENTS	\$ 315,776	\$ 326,755	\$ -	31

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General
(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION Administration	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				PERSONNEL SERVICES NOT ALLOCATED				
1				1				1
2				2				2
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3
4				Total Full-Time Equivalent (FTE)				4
				MATERIALS AND SERVICES NOT ALLOCATED				
5				5				5
6				6				6
7	0	0	0	7 TOTAL MATERIALS AND SERVICES	0	0	0	7
				CAPITAL OUTLAY NOT ALLOCATED				
8				8				8
9				9				9
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0	10
				DEBT SERVICE				
11				11				11
12				12				12
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13
				SPECIAL PAYMENTS				
14				14				14
15				15				15
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16
				INTERFUND TRANSFERS				
17			20,000	17 Transfer to Parks Fund				17
18			12,000	18 Transfer to Sewer Fund				18
19				19				19
20				20				20
21				21				21
22	0	0	32,000	22 TOTAL INTERFUND TRANSFERS	0	\$ -	\$ -	22
				OPERATING CONTINGENCY				
23			\$ 259,000	23 TOTAL OPERATING CONTINGENCY	\$ 887,262	\$ 875,790		23
24	0	0	\$ 575,012	24 Total Requirements Not Allocated	\$ -			24
25	\$ 205,787	\$ 209,595	\$ 340,608	25 Total Org./Prog. Requirements	\$ 315,776	\$ 326,755		25
26	0		0	26 Reserved for future expenditure	0			26
27	\$ 740,657	\$ 859,689		27 Ending balance (prior years)				27
28			0	28 UNAPPROPRIATED ENDING FUND BALANCE				28
29	\$ 946,444	\$ 1,069,284	\$ 1,174,620	29 TOTAL REQUIREMENTS	\$ 1,203,038	\$ 1,202,545	\$ -	29

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Street Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				RESOURCES				
2	\$ 390,873	\$ 519,573	\$ 300,000	2. Working Capital (accrual basis)	\$ 300,000	\$ 300,000		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 6,473	\$ 12,611	\$ 5,650	4. Interest	\$ 7,530	\$ 7,530		4
5				5. Transferred IN, from other funds				5
6	\$ 22	\$ 4	\$ 156	6 Miscellaneous	\$ 144	\$ 144		6
7	\$ 105,250	\$ -		7 Grant Receipts				7
8	\$ 78,877	\$ 91,109	\$ 80,000	8 ODOT Street Apportionment	\$ 93,000	\$ 93,000		8
9	\$ 581,495	\$ 623,297	\$ 385,806	9. Total Resources, except taxes to be levied	\$ 400,674	\$ 400,674	\$ -	9
12	\$ 581,495	\$ 623,297	\$ 385,806	12. TOTAL RESOURCES	\$ 400,674	\$ 400,674	\$ -	12
				REQUIREMENTS **				
13				13 Personnel Services:				13
14	\$ 13,382	\$ 13,230	\$ 14,043	14 Salary	\$ 15,950	\$ 15,950		14
15	\$ 5,288	\$ 5,181	\$ 5,184	15 Fringe Benefits	\$ 5,760	\$ 5,760		15
16	\$ 1,394	\$ 1,373	\$ 1,585	16 Taxes	\$ 2,056	\$ 2,056		16
17				17 Materials & Services:				17
18	\$ 153	\$ 123	\$ 390	18 Advertising	\$ 360	\$ 360		18
19	\$ 516	\$ 475	\$ 910	19 Dues & Subscriptions	\$ 837	\$ 837		19
20	\$ 495	\$ 796	\$ 3,755	20 Equipment Maintenance	\$ 3,620	\$ 3,620		20
21	\$ 1,494	\$ 1,629	\$ 1,651	21 Facilities	\$ 1,860	\$ 1,860		21
22	\$ 816	\$ 886	\$ 1,708	22 Insurance	\$ 1,577	\$ 1,577		22
23	\$ 270	\$ 469	\$ 650	23 Postage, Printing, & Supplies	\$ 1,020	\$ 1,020		23
24	\$ 130	\$ 134	\$ 260	24 Travel	\$ 240	\$ 240		24
25	\$ 527	\$ 492	\$ 975	25 Professional Development	\$ 900	\$ 900		25
26	\$ 98	\$ 89	\$ 117	26 Telephone	\$ 158	\$ 158		26
27	\$ 12,173	\$ 5,059	\$ 38,980	27 Contracted Services - City Expense	\$ 7,812	\$ 7,812		27
28	\$ 4,233			28 Contracted Services - Grant Pass thru	\$ -			28
29	\$ 20,233	\$ 158,281		29 Capital Outlay	\$ -			29
30			\$ 37,250	30 Contingency	\$ 357,024	\$ 357,024		30
31	\$ 720	\$ 911	\$ 1,500	31 Transfer Out	\$ 1,500	\$ 1,500		31
32	\$ 519,573	\$ 434,169		32 Ending balance (prior years)				32
33			\$ 276,848	33 UNAPPROPRIATED ENDING FUND BALANCE				33
34	\$ 581,495	\$ 623,297	\$ 385,806	34 TOTAL REQUIREMENTS	\$ 400,674	\$ 400,674	\$ -	34

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Sewer Fund

City of Tangent

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
Actual		Adopted Budget This Year 2019/2020	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2017/2018	First Preceding Year 2018/2019							
				RESOURCES				
1	\$ 70,447	\$ 36,160	\$ 20,000	1 Working Capital (accrual basis)	\$ 20,000	\$ 20,000		1
2	\$ 1,212	\$ 968	\$ 400	2 Interest	\$ 270	\$ 270		2
3			\$ 32,000	3 Transferred IN, from Sewer Reserve Fund	\$ 40,000	\$ 40,000		3
4	\$ 206,012	\$ 212,387	\$ 219,000	4 Utility Income	\$ 224,653	\$ 218,581		4
5	\$ -	\$ 794	\$ 1,500	5 Sewer Connect Fee	\$ 1,500	\$ 1,500		5
6	\$ -			6 FEMA Funds Received				6
7	\$ 2,528	\$ 2,525	\$ 2,000	7 TES Tax Turner	\$ 2,500	\$ 2,500		7
8	\$ 2,386	\$ 637	\$ 216	8 Miscellaneous	\$ 180	\$ 180		8
9	\$ 282,585	\$ 253,471	\$ 275,116	9 Total Resources, except taxes to be levied	\$ 289,103	\$ 283,031	\$ -	9
10				10 Taxes collected in year levied				10
11	\$ 282,585	\$ 253,471	\$ 275,116	11 TOTAL RESOURCES	\$ 289,103	\$ 283,031	\$ -	11
				REQUIREMENTS **				
12	\$ 21,188	\$ 20,948	\$ 22,235	12 Salaries	\$ 19,938	\$ 19,938		12
13	\$ 8,372	\$ 8,204	\$ 8,208	13 Fringe Benefits	\$ 7,200	\$ 7,200		13
14	\$ 2,208	\$ 2,173	\$ 2,510	14 Taxes	\$ 2,570	\$ 2,570		14
15	\$ 242	\$ 195	\$ 540	15 Advertising	\$ 450	\$ 450		15
16	\$ 2,464	\$ 3,094	\$ 3,460	16 Dues & Subscriptions	\$ 3,246	\$ 3,246		16
17	\$ 43,845	\$ 64,949	\$ 84,430	17 Equipment Maintenance	\$ 72,025	\$ 72,025		17
18	\$ 2,002	\$ 2,094	\$ 1,786	18 Facilities	\$ 2,450	\$ 2,450		18
19	\$ 1,336	\$ 2,179	\$ 3,365	19 Insurance	\$ 2,971	\$ 2,971		19
20	\$ 6,525	\$ 1,597	\$ 3,000	20 Postage, Printing, & Supplies	\$ 3,675	\$ 3,675		20
21	\$ 205	\$ 212	\$ 360	21 Travel	\$ 300	\$ 300		21
22	\$ 798	\$ 779	\$ 1,350	22 Professional Development	\$ 1,125	\$ 1,125		22
23	\$ 152	\$ 142	\$ 162	23 Telephone	\$ 198	\$ 198		23
24	\$ 155,408	\$ 128,887	\$ 134,180	24 Contracted Services - City Expense	\$ 134,015	\$ 134,015		24
25	\$ 1,680	\$ 2,657	\$ 1,600	25 Uncollectible receivables (Bad Debt)	\$ 1,700	\$ 1,700		25
26	\$ -			26 FEMA Expenditures	\$ -			26
27	\$ -			27 Capital Outlay	\$ -			27
28				28 Transfer Out (Sewer Reserve Fund)				28
29			\$ 7,930	29 Contingency	\$ 37,240	\$ 31,168		29
30	\$ 36,160	\$ 15,361		30 Ending balance (prior years)				30
31				31 UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 282,585	\$ 253,471	\$ 275,116	32 TOTAL REQUIREMENTS	\$ 289,103	\$ 283,031	\$ -	32

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

SDC Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				RESOURCES				
1	\$ 560,694	\$ 515,408	\$ 516,000	1. Working Capital (accrual basis)	\$ 516,000	\$ 516,000		1
2	\$ 10,380	\$ 12,846	\$ 9,700	2. Interest	\$ 6,925	\$ 6,925		2
3	\$ 5	\$ 604	\$ 36	3. Miscellaneous	\$ 36	\$ 36		3
4	\$ -	\$ 31,902	\$ -	4. Grant Receipts				4
5	\$ 3,694	\$ 4,641	\$ 3,670	5. Drainage Fee - SDC	\$ 7,000	\$ 7,000		5
6	\$ 17,750	\$ 17,750	\$ 6,574	6. Street Fee - SDC	\$ 10,000	\$ 10,000		6
7	\$ 3,239	\$ 3,239	\$ 16,195	7. Park Fee - SDC	\$ 16,195	\$ 16,195		7
8	\$ -	\$ 13,993	\$ 34,982	8. Sewer Fee - SDC	\$ 34,982	\$ 34,982		8
9	\$ 595,762	\$ 600,383	\$ 587,157	9. Total Resources, except taxes to be levied	\$ 591,138	\$ 591,138	\$ -	9
10				10. Taxes estimated to be received				10
11	\$ 595,762	\$ 600,383	\$ 587,157	11. TOTAL RESOURCES	\$ 591,138	\$ 591,138	0	11
				REQUIREMENTS **				
12				12 Personnel Services:				12
13	\$ 3,345	\$ 3,308	\$ 3,511	13 Salary	\$ 3,988	\$ 3,988		13
14	\$ 1,322	\$ 1,295	\$ 1,296	14 Fringe Benefits	\$ 1,440	\$ 1,440		14
15	\$ 349	\$ 343	\$ 396	15 Taxes	\$ 514	\$ 514		15
16				16 Materials & Services:				16
17	\$ 38	\$ 31	\$ 90	17 Advertising	\$ 90	\$ 90		17
18	\$ 129	\$ 119	\$ 210	18 Dues & Subscriptions	\$ 209	\$ 209		18
19	\$ 1	\$ 6	\$ 405	19 Equipment Maintenance	\$ 405	\$ 405		19
20	\$ 72	\$ 68	\$ 81	20 Facilities	\$ 90	\$ 90		20
21	\$ 223	\$ 222	\$ 394	21 Insurance	\$ 394	\$ 394		21
22	\$ 66	\$ 117	\$ 150	22 Postage, Printing, & Supplies	\$ 255	\$ 255		22
23	\$ 32	\$ 34	\$ 60	23 Travel	\$ 60	\$ 60		23
24	\$ 118	\$ 123	\$ 225	24 Professional Development	\$ 225	\$ 225		24
25	\$ 23	\$ 22	\$ 27	25 Telephone	\$ 40	\$ 40		25
26	\$ 820	\$ 1,067	\$ 1,530	26 Contracted Services - City Expense	\$ 58,302	\$ 58,302		26
27				27 Contracted Services - Grant Pass thru				27
28	\$ 73,816	\$ 194,384		28 Capital Outlay				28
29			\$ 200,000	29 Contingency	\$ 525,126	\$ 525,126		29
30				30 Transfer Out				30
31	\$ 515,408	\$ 399,244		31 Ending balance (prior years)				31
32			\$ 378,782	32 UNAPPROPRIATED ENDING FUND BALANCE				32
33	\$ 595,762	\$ 600,383	\$ 587,157	33. TOTAL REQUIREMENTS	\$ 591,138	\$ 591,138	\$ -	33

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Parks Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				RESOURCES				
1	\$ 5,375	\$ 2,396	\$ 12,000	1. Working Capital (accrual basis)	\$ 12,000	\$ 12,000		1
2				2. Previously levied taxes estimated to be received				2
3	\$ 83	\$ 193	\$ 250	3. Interest	\$ 235	\$ 235		3
4	\$ 43	\$ 62	\$ 36	4. Miscellaneous	\$ 36	\$ 36		4
5			\$ 20,000	5. Transferred IN, from other funds				5
6	\$ -	\$ 5,494		5. Grant Receipts				6
7	\$ 30,760	\$ 33,050	\$ 35,000	6. Parks Fees	\$ 35,604	\$ 34,056		7
8	\$ 36,261	\$ 41,195	\$ 67,286	7. Total Resources, except taxes to be levied	\$ 47,875	\$ 46,327	\$ -	8
9				8. Transfer In				9
10	\$ 36,261	\$ 41,195	\$ 67,286	10. TOTAL RESOURCES	\$ 47,875	\$ 46,327	\$ -	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 3,345	\$ 3,308	\$ 3,511	12 Salary	\$ 3,988	\$ 3,988		12
13	\$ 1,322	\$ 1,295	\$ 1,296	13 Fringe Benefits	\$ 1,440	\$ 1,440		13
14	\$ 348	\$ 343	\$ 396	14 Taxes	\$ 514	\$ 514		14
15				15 Materials & Services:				15
16	\$ 38	\$ 46	\$ 90	16 Advertising	\$ 90	\$ 90		16
17	\$ 330	\$ 119	\$ 210	17 Dues & Subscriptions	\$ 209	\$ 209		17
18	\$ 2,558	\$ 1,910	\$ 1,905	18 Equipment Maintenance	\$ 1,905	\$ 6,905		18
19	\$ 311	\$ 310	\$ 1,081	19 Facilities	\$ 330	\$ 330		19
20	\$ 297	\$ 222	\$ 394	20 Insurance	\$ 394	\$ 394		20
21	\$ 1,222	\$ 904	\$ 2,250	21 Postage, Printing, & Supplies	\$ 2,655	\$ 2,655		21
22	\$ 32	\$ 34	\$ 60	22 Travel	\$ 60	\$ 60		22
23	\$ 127	\$ 123	\$ 225	23 Professional Development	\$ 225	\$ 225		23
24	\$ 24	\$ 22	\$ 27	24 Telephone	\$ 40	\$ 40		24
25	\$ 17,376	\$ 17,765	\$ 24,830	25 Contracted Services - City Expense	\$ 24,478	\$ 24,478		25
26	\$ 3	\$ 69	\$ 150	26 Uncollectable receivables - Bad Debt	\$ 250	\$ 250		26
27	\$ 6,532	\$ 1,255		27 Capital Outlay	\$ 10,979	\$ -		27
28			\$ 30,861	28 Contingency	\$ 9,749	\$ 4,749		28
29				29 Transfer Out	\$ -			29
30	\$ 2,396	\$ 13,470		30. Ending balance (prior years)				30
31				31. UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 36,261	\$ 41,195	\$ 67,286	32. TOTAL REQUIREMENTS	\$ 57,306	\$ 46,327	\$ -	32

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Stormwater Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2019/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				RESOURCES				
1	\$ 233,317	\$ 310,995	\$ 214,000	1. Working Capital (accrual basis)	\$ 214,000	\$ 214,000		1
2				2. Previously levied taxes estimated to be received				2
3	\$ 3,914	\$ 7,649	\$ 4,000	3. Interest	\$ 6,800	\$ 6,800		3
4	\$ 102	\$ 160	\$ 36	4. Miscellaneous	\$ 48	\$ 48		4
5	\$ 81,503	\$ 81,892	\$ 82,500	5. Utility Income	\$ 82,260	\$ 82,260		5
6	\$ 318,836	\$ 400,696	\$ 300,536	6. Total Resources, except taxes to be levied	\$ 303,108	\$ 303,108	\$ -	6
7				7.. Taxes estimated to be received				7
8				8. Taxes collected in year levied				8
9	\$ 318,836	\$ 400,696	\$ 300,536	9. TOTAL RESOURCES	\$ 303,108	\$ 303,108	\$ -	9
				REQUIREMENTS **				
10				10 Personnel Services:				10
11	\$ 3,345	\$ 3,308	\$ 3,511	11 Salary	\$ 5,317	\$ 5,317		11
12	\$ 1,322	\$ 1,295	\$ 1,296	12 Fringe Benefits	\$ 1,920	\$ 1,920		12
13	\$ 349	\$ 343	\$ 396	13 Taxes	\$ 685	\$ 685		13
14				14 Materials & Services:				14
15	\$ 38	\$ 31	\$ 90	15 Advertising	\$ 120	\$ 120		15
16	\$ 130	\$ 119	\$ 210	16 Dues & Subscriptions	\$ 279	\$ 279		16
17	\$ 1	\$ -	\$ 405	17 Equipment Maintenance	\$ 540	\$ 540		17
18	\$ 72	\$ 68	\$ 81	18 Facilities	\$ 120	\$ 120		18
19	\$ 297	\$ 222	\$ 394	19 Insurance	\$ 526	\$ 526		19
20	\$ 1,222	\$ 904	\$ 2,250	20 Postage, Printing, & Supplies	\$ 2,740	\$ 2,740		20
21	\$ 32	\$ 34	\$ 60	21 Travel	\$ 80	\$ 80		21
22	\$ 127	\$ 123	\$ 225	22 Professional Development	\$ 300	\$ 300		22
23	\$ 24	\$ 23	\$ 27	23 Telephone	\$ 52	\$ 52		23
24	\$ 879	\$ 2,015	\$ 7,830	24 Contracted Services - City Expense	\$ 8,704	\$ 8,704		24
25	\$ 3	\$ 240	\$ 150	25 Uncollectable receivables - Bad Debt	\$ 550	\$ 550		25
26	\$ -		115000	26 Capital Outlay	\$ 115,000	\$ 115,000		26
27	\$ -		\$ 100,000	27 Contingency	\$ 166,175	\$ 166,175		27
28				28 Transfer Out				28
29	\$ 310,995	\$ 391,971		29. Ending balance (prior years)				29
30			\$ 68,611.00	30. UNAPPROPRIATED ENDING FUND BALANCE				30
31	\$ 318,836	\$ 400,696	\$ 300,536	31. TOTAL REQUIREMENTS	\$ 303,108	\$ 303,108	\$ -	31

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:
To provide for the replacement of materials for the function of the sewer operations, including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

This reserve fund was reviewed in 2019 and continued
Date can not be more than 10 years after establishment.
Next Review Year: 2029

Sewer Reserve Fund

City of Tangent

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
Actual		Adopted Budget This Year 2019/2020	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2017/2018	First Preceding Year 2018/2019							
RESOURCES								
1				1. Cash on hand* (cash basis) or				1
2	\$ 679,627	\$ 717,214	\$ 764,000	2. Working Capital (accrual basis)	\$ 764,000	\$ 764,000		2
3	\$ 11,443	\$ 17,879	\$ 14,300	3. Interest	\$ 13,205	\$ 13,205		3
4				4. Transferred IN, from other funds				4
5	\$ 26,144	\$ 26,100	\$ 26,500	5. Utility Income	\$ 26,256	\$ 26,256		5
6				6				6
7				7				7
8	\$ 717,214	\$ 761,193	\$ 804,800	8. Total Resources, except taxes to be levied	\$ 803,461	\$ 803,461	\$ -	8
9				9. Taxes estimated to be received				9
10				10. Taxes collected in year levied				10
11	\$ 717,214	\$ 761,193	\$ 804,800	11. TOTAL RESOURCES	\$ 803,461	\$ 803,461	\$ -	11
REQUIREMENTS**								
12	0	0	20000	12. Transfer Out	\$ 40,000	40000		12
13				13. Ending balance (prior years)				13
14	\$ 717,214	\$ 761,193	\$ 784,800	14. RESERVED FOR FUTURE EXPENDITURE	\$ 763,461	\$ 763,461		14
15	\$ 717,214	\$ 761,193	\$ 804,800	15. TOTAL REQUIREMENTS	\$ 803,461	\$ 803,461	\$ -	15

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
2009-02 on May 11, 2009 for the following specified purpose:
To provide for sidewalks, bike and pedestrian paths per ORS 294.525.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

This reserve fund was reviewed in 2019 and continued
Date can not be more than 10 years after establishment.
Next Review Year: 2029

Street Reserve Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020/2021			
	Actual		Adopted Budget This Year 2018/2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017/2018	First Preceding Year 2018/2019						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 5,080	\$ 5,886	6000	2. Working Capital (accrual basis)	\$ 7,600	7600		2
3				3. Previously levied taxes estimated to be received				3
4	\$ 86	\$ 127	100	4. Interest	\$ 120	120		4
5	\$ 720	\$ 911	1500	5. Transferred IN, from Street Fund	\$ 1,500	1500		5
6				6				6
7				7				7
8				8				8
9	\$ 5,886	\$ 6,924	\$ 7,600	9. Total Resources, except taxes to be levied	\$ 9,220	9220	0	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	\$ 5,886	\$ 6,924	\$ 7,600	12. TOTAL RESOURCES	\$ 9,220	9220	0	12
				REQUIREMENTS**				
13				13				13
14				14				14
15				15. Ending balance (prior years)				15
16	\$ 5,886	\$ 6,924	7600	16. RESERVED FOR FUTURE EXPENDITURE	\$ 9,220	9220	0	16
17	\$ 5,886	\$ 6,924	\$ 7,600	17. TOTAL REQUIREMENTS	\$ 9,220	9220	0	17